

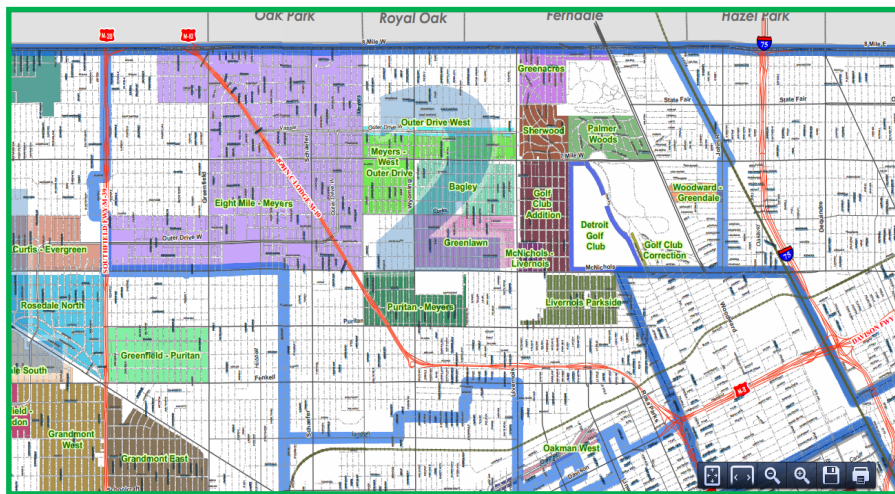
NEWS FOR YOU FROM DISTRICT 2

FROM THE OFFICE OF COUNCILMEMBER PRO-TEM
GEORGE CUSHINGBERRY JR.
FALL 2016



The Deadline to apply for a Neighborhood Enterprise Zone Tax Credit has been extended until Dec. 9th, 2016 at 4pm

[Property Tax Estimator Link from the State of Michigan](#)



If you live in one of these areas, you may qualify for a Neighborhood Enterprise Zone tax abatement of up to %50 for 15 years. [Here are some frequently asked questions:](#)

1: Who is eligible?

If you purchased your home after January 1, 1997, it is your principal residence, and you have completed \$500 of improvements to your home since its purchase, you are likely eligible for a tax cut. Two-family properties are also eligible if it is the owner's principal residence.

2: How much is the reduction?

The NEZ tax abatement adjusts the rate of the City and County operating mills by 50%.* this millage rate varies yearly - therefore the NEZ millage rate varies also. *Only the City and County operating mills are abated - all other home-stead mills are applicable.

3: How long does the tax abatement last? 15 years.

4: How do I apply?

You must apply in person at the [City Assessor's Office, which is located in the Coleman A. Young Municipal Center, Two Woodward Avenue, Room 804, Detroit, MI 48226](#) by **December 9th, 2016.**

5: Is there a deadline? Yes. December 9th, 2016 You do not have to reapply every year.

6: What documentation do I need to bring? You will need to bring your driver's license and property deed.

7: My mortgage company pays my taxes through my escrow account. Do I have to inform them of this change?

It is a wise idea to notify your mortgage company of this program, once you have been approved, to transition the change of escrow more smoothly. The first year, and every eligible year thereafter, they will receive four tax bills: one for the land and one for the house (improvements), each summer and winter. This is due to the land on which your house sits is not eligible for this program, just the house itself. Under normal conditions, they would only receive two tax bills: winter and summer. If your mortgage company understand these bills, it may help avoid further mistakes later on.

8: How will I know when my taxes have been reduced?

You can log into the City of Detroit Assessment Department's Online Property Tax Payment and Information System: [\(Click Here for Online Property Tax Payment\)](#)